

Tambourah

Metals Ltd

ASX Announcement | 19 August 2021

EXPLORATION ACTIVITIES COMMENCE

- Field reconnaissance underway at the Tambourah Gold Project
- Drilling will follow up many significant gold intersections from 2019 drilling
- Geochemical sampling commencing at Tambourah Gold Project
- Access agreements and site reconnaissance has commenced at Julimar North

Tambourah Metals Limited (“Tambourah” or “the Company”) is pleased to announce that field reconnaissance and logistics planning is underway at the Tambourah Gold Project, with a geological team travelling to site later this week.

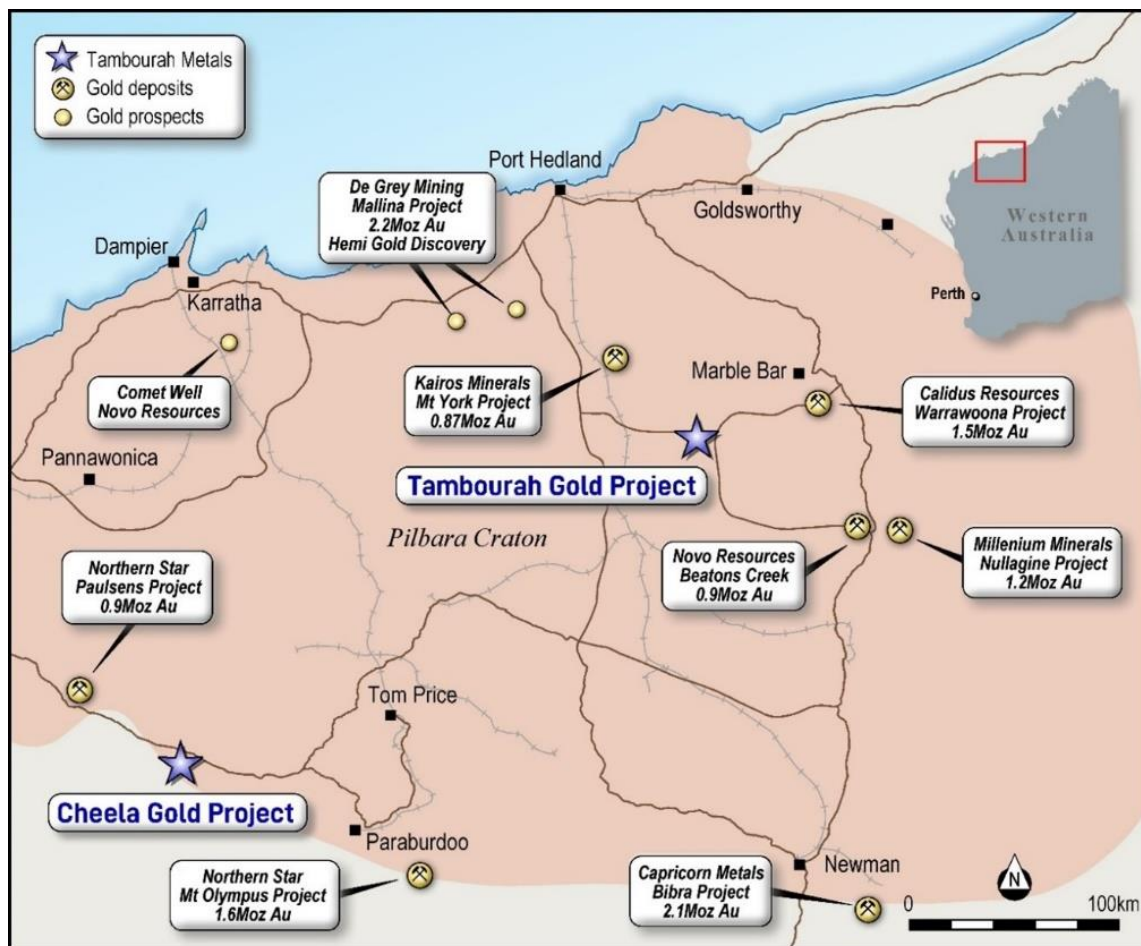


Figure 1. Tambourah Project Location Plan Map

Registered Address

Tambourah Metals Limited
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Board Members

Rita Brooks Chairperson
Chris Ramsay Non-Executive Director
Ben Donovan Non-Executive Director
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Market Information

ASX Code: TMB
Shares on Issue: 64,950,000
Share Price: \$0.20
W: Tambourahmetals.com.au

Tambourah's Chairperson, Rita Brooks commented:

"We have a substantial drilling programme planned to commence upon the granting of service contracts, which we anticipate in the coming few weeks. The drill-hole plans are being finalized and we are looking forward to following up the 2019 programme. Recent drilling in the Western Chief Mine prospect defined 21g/t Au at 39m and there are several more targets defined with 3D modelling of nearby drilling information." (Refer to the Company prospectus dated 25 June 2021 for additional details and competent person statement).

The team will be inspecting proposed targets and drilling locations ahead of the commencement of drilling in September.

The planned 1,500m RC programme is designed to test additional mineralisation along the Western Chief section of the Tambourah Gold Project, with a view to further extend known mineralisation.

The Tambourah gold project lies along a mineralised greenstone belt proximal to significant gold projects and operating gold mines (refer to Figure 1).

While on site the geological team will also:

- Conduct a geological review of historical dredging claims on the tenement which the Company believes were mined for Tin-Tantalum
- Commence geochemical exploration including rock-chip sampling for mineral system modelling

Ni-PGE Exploration at Julimar North (80%)

The Company has two granted exploration licenses and two applications at Julimar North. At Bolgart East and Tolarno, the Company has commenced work on access agreements and site reconnaissance. Contracts for geophysical surveys are being reviewed. The Company is progressing the grant of the Mogumber and Yerecoin exploration license applications and heritage agreements have been signed.

About Tambourah Metals Ltd

Tambourah Metals Ltd (TMB) listed on the ASX on August 12th raising \$8million in an oversubscribed Initial Public Offering. The Company is targeting Gold and Battery Metals in Western Australia. The Company has several advanced gold exploration projects and early-stage exploration projects for Nickel and Platinum Group Elements at Julimar North and Achilles.



Figure 2. Location map of Tambourah Metal's Projects

Authorised for release by the Board of Tambourah Metals Limited.

For further information, contact:

Rita Brooks | Executive Chairperson

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Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr. Chris Ramsay, a Director and Technical Consultant of the Company, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Chris Ramsay has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Chris Ramsay consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.